

8:24 AM
 10/17/07
 Accrual Basis

Payment Process Example
Budget vs. Actual
 January through December 2007

	<u>Jan - Dec 07</u>	<u>Budget</u>
Ordinary Income/Expense		
Expense		
100 - Plans, Licenses & Permits	1,261	2,234
200 - Tree rem.,init. grad,silt	763	1,055
210 - Footing,Labor/Mat.	1,448	1,200
220 - Foundation Wall	7,361	5,960
240 - Termite Treatment	250	300
250 - Interior Concrete	3,278	2,806
260 - Rough Grading/Backfill	520	1,120
270 - Septic System/Sewer Conn.	3,005	3,800
300 - Framing	31,608	36,520
310 - Roofing	6,674	6,820
320 - Exterior Trim	1,272	27,358
340 - Decks & Porches	0	9,858
350 - Ext. Doors/Windows	6,304	8,970
360 - Fireplace	1,042	1,840
400 - Plumbing Rough	578	3,285
405 - Plumbing Finished	0	4,680
410 - Heat/Air Conditioning	2,760	6,486
420 - Electrical Rough	419	5,896
425 - Electrical Finish	0	3,257
430 - Insulation	0	4,600
440 - Drywall	0	11,240
450 - Garage Door & Opener	0	1,400
460 - Walks & Drives	0	9,442
470 - Interior Trim	0	12,468
480 - Locks/mirrors/shutters	0	1,836
490 - Painting	0	8,464
495 - Gutters & Downspouts	0	1,430
496 - Trash Removal/Final Clean	550	2,200
497 - Miscellaneous	0	600
510 - Landscaping	0	1,800
520 - Cabinets/vanities & tops	0	9,040
530 - Appliances	0	2,710
540 - Lighting Fixtures & Fans	0	1,200
550 - Flooring	0	8,285
600 - Builder Fee	9,700	31,524
Total Expense	<u>78,792</u>	<u>241,684</u>
Net Ordinary Income	<u>-78,792</u>	<u>-241,684</u>
Net Income	<u><u>-78,792</u></u>	<u><u>-241,684</u></u>